Vintage Art

Group 5, BABI Jan ‘19

LINK FOR TABLEAU PUBLIC:

<https://public.tableau.com/profile/senthilraj.kuttykrishnan#!/vizhome/VintageArt_Group5_15556899574110/StoryOfVintageArt>

SUMMARY:

The data set provided consists sale performed by three different Auction Houses namely **Artnet**, **Christie**, **Sotheby** in US between the years of 2012 and 2013. The Auction is conducted both in open and online markets.

The trends from various charts conclude the Auction houses are incurring losses due to high acquisition cost, Auction price set by the Auction Houses.

Few random insights:

* Auction House Christie dominates in sales
* Texas followed by Florida are the leading states wherein Art is maximum purchased from
* Maximum acquisitions are recorded in October
* Most of Auctioned items are American in origin
* 81% of sales is from 21% of art categories
* Auction buyers prefer in store mode to online
* State Florida recorded the highest loss of $68M of the Total loss of 305M.Category wise it is the Dark art sales at a loss of 77M.
* Though most states sell auctioned art, only NY and NH have recorded decent profits
* Most acquisitions were made for values less than 100K
* The most expensive piece of work auctioned is a Gothic art auctioned for $233K and acquired for $318K.
* Critic Ratings affect Auction prices. The items that passed Good Art check seemed to have poor critic ratings and had more Guarantee from Auction Houses which is counter-intuitive.